

REPORT FOR: Pension Board

Date of Meeting:	20 June 2017
Subject:	Information Report - Pension Fund Committee Meetings on 7 March 2017 and 10 May 2017
Responsible Officer:	Dawn Calvert, Director of Finance
Exempt:	No
Wards Affected:	All
Enclosures:	Minutes of Pension Fund Committee 7 March 2017 Minutes of Pension Fund Committee 10 May 2017

Section 1 – Summary

Summary

The report sets out the matters considered by the Pension Fund Committee at their meetings on 7 March 2017 and 10 May 2017, attaches the minutes of the meetings and invites the Board to agree any comments they might wish to make to the Committee.

Section 2 – Report

1. Matters considered by the Pension Fund Committee at their meeting on 7 March 2017

- Actuarial Valuation
- Funding Strategy Statement
- Investment Strategy Statement
- Local Government Pension Scheme Pooling Arrangements Update
- Communications Policy Statement
- Governance Compliance Statement
- Policy for Reporting Breaches of the Law
- Performance Measurement Services
- Update on Regular Items:
 - Draft work programme
 - Performance of fund managers
 - Issues raised by Pension Board
- Quarterly Trigger Monitoring Q4 2016
- External Audit Plan 2016-17
- Annual Review of Internal Controls at Investment Managers
- Actuarial and Benefits Services Consultancy and Pension Fund Investment Consultancy – Contracts
- Independent Advisers and Co-optee
- Pension Death Grant Payment
- Investment Manager Monitoring

A copy of the minutes of the meeting is attached

2. Matter considered by the Pension Fund Committee at their meeting on 10 May 2017

- Local Government Pooling Arrangements – Proposed Transition of Longview Partners' Mandate

A copy of the minutes of the meeting is attached

Financial Implications

3. Whilst this report discusses numerous matters relevant to the financial standing of the Pension Fund there are no financial implications arising directly from it.

Risk Management Implications

4. Relevant risks are included in the Pension Fund Risk Register.

Equalities implications

5. There are no direct equalities implications arising from this report.

Council Priorities

6. The financial health of the Pension Fund directly affects the level of employer contribution which in turn affects the resources available for the Council's priorities

Section 3 - Statutory Officer Clearance

Name: Dawn Calvert Director of Finance

Date: 7 June 2017

Ward Councillors notified: Not applicable

Section 4 - Contact Details

Contact: Ian Talbot, Treasury and Pension Fund Manager
0208 424 1450

Background Papers - None